



April 29, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,528.7	3.5	0.1	(1.5)	(6.0)
Dow Jones Ind. Average	40,227.6	114.1	0.3	(4.2)	(5.4)
Nasdaq 100	19,427.3	(5.3)	(0.0)	0.8	(7.5)
FTSE 100	8,417.3	2.1	0.0	(1.9)	3.0
DAX 30	22,271.7	29.2	0.1	0.5	11.9
CAC 40	7,573.8	37.5	0.5	(2.8)	2.6
BIST 100	9,307.0	(125.6)	(1.3)	(3.6)	(5.3)
Nikkei	35,840.0	134.3	0.4	0.6	(10.2)
Hang Seng	21,972.0	(8.8)	(0.0)	(5.0)	9.5
Shanghai Composite	3,288.4	(6.6)	(0.2)	(1.4)	(1.9)
BSE Sensex	80,218.4	1,005.8	1.3	3.6	2.7
GCC					
QE Index	10,304.2	34.7	0.3	0.7	(2.5)
Saudi Arabia (TASI)	11,784.6	28.4	0.2	(2.0)	(2.1)
UAE (ADX)	9,467.7	75.8	0.8	1.1	0.5
UAE (DFM)	5,216.5	53.9	1.0	2.4	1.1
Kuwait (KSE)	7,901.2	(13.8)	(0.2)	(2.1)	7.3
Oman (MSM)	4,292.0	12.8	0.3	(1.7)	(6.2)
Bahrain (BAX)	1,892.3	(8.9)	(0.5)	(3.0)	(4.7)
MSCI GCC	1,090.5	4.0	0.4	(1.1)	0.9
Dow Jones Islamic	6,641.7	8.6	0.1	(0.4)	(6.3)
Commodity					
Brent	64.8	(1.0)	(1.5)	(13.3)	(13.2)
WTI	62.1	(1.0)	(1.5)	(12.5)	(12.9)
Natural Gas	3.3	0.2	6.7	(19.3)	(8.5)
Gold Spot	3,347.7	49.3	1.5	6.3	26.8
Copper	4.9	0.0	1.0	(2.9)	21.4

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.4	4.62%	12.0
DSM 20	11.4	1.4	4.80%	11.1
Saudi Arabia (TASI)	19.6	4.3	5.81%	13.5
UAE (ADX)	36.9	4.5	1.28%	27.5
UAE (DFM)	11.6	4.2	5.57%	17.8
Kuwait (KSE)	18.1	2.1	4.23%	20.5
Oman (MSM)	9.1	0.9	6.31%	4.6
Bahrain (BAX)	9.6	1.7	5.62%	10.7

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatar General Insurance & Reinsurance Company	1.1	0.0	3.5%	2.4%	3.4%	78	31
Qatari German Company for Medical Devices	1.4	0.0	2.9%	3.5%	0.9%	15,617	NM
Qatar Gas Transport Company Limited	4.7	0.1	2.0%	1.3%	4.8%	4,930	16
Industries Qatar	12.5	0.2	1.3%	-7.7%	0.9%	1,433	17
Estithmar Holding	2.8	0.0	1.3%	-9.8%	-4.4%	18,542	22
Top Losers							
Damaan Islamic Insurance Company	3.8	(0.1)	-3.1%	-0.8%	-1.8%	20	7
Dukhan Bank	3.4	(0.0)	-1.3%	9.8%	3.9%	2,249	14
Qatar International Islamic Bank	10.3	(0.1)	-1.1%	-7.2%	-0.5%	618	13
Qatar Islamic Bank	20.4	(0.1)	-0.7%	21.0%	0.3%	608	11
Aamal Company	0.8	(0.0)	-0.6%	8.6%	-4.3%	4,376	12

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks exhibited mixed performance on Monday. US indices showed little movement and closed positive on Monday. The S&P 500 rose 3.5 points (+0.1%) to close at 5,528.7, while the Dow Jones Industrial Average climbed 114.1 points (+0.3%) to finish at 40,227.6. The Nasdaq 100 slipped 5.3 points (0.0%) to close at 19,427.3. In Europe, the FTSE 100 gained 2.1 points (0.0%) to 8,417.3, the DAX 30 rose 29.2 points (+0.1%) to 22,271.7, and the CAC 40 advanced 37.5 points (+0.5%) to 7,573.8. Turkey's BIST 100 fell 125.6 points (-1.3%) to 9,307.0. In Asia, Japan's Nikkei surged 134.3 points (+0.4%) to 35,840.0, while Hong Kong's Hang Seng Index dropped 8.8 points (-0.0%) to 21,972.0. The Shanghai Composite declined 6.6 points (-0.2%) to 3,288.4. Meanwhile, India's BSE Sensex soared 1,005.8 points (+1.3%) to close at 80,218.4. Oil losses 1.5% with Brent crude closing at USD 64.8 per barrel and US WTI crude settling at USD 62.1.

GCC

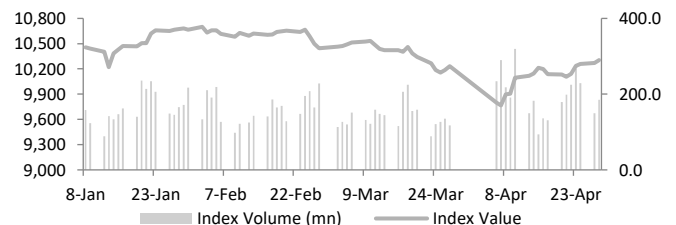
Saudi Arabia's TASI index rose 28.4 points (+0.2%) to close at 11,784.6. The UAE's ADX index advanced 75.8 points (+0.8%) to finish at 9,467.7, while the DFM index climbed 53.9 points (+1.0%) to settle at 5,216.5. Kuwait's KSE index declined 13.8 points (-0.2%) to close at 7,901.2. Oman's MSM index gained 12.8 points (+0.3%) to end at 4,292.0, while Bahrain's BAX index dropped 8.9 points (-0.5%) to close at 1,892.3.

Qatar

Qatar's market closed positive at 10,304.2 on Monday. The Banks & Financial Services sector inched up by 0.06% to close at 4,611.3, while the Consumer Goods & Services sector edged down by 0.05% to 7,959.0. The Industrials sector rose by 0.83% to 4,233.8, and the Insurance sector increased by 0.69% to 2,291.2. The Real Estate sector gained 0.31% to reach 1,632.7. The Telecoms sector advanced 0.85% to 2,170.9, while the Transportation sector posted the strongest gain of the day, rising 1.10% to close at 5,638.2.

The top performer includes Qatar General Insurance & Reinsurance Company and Qatari German Company for Medical Devices while Damaan Islamic Insurance Company and Dukhan Bank were among the top losers. Trading saw a volume of 185.1 mn shares exchanged in 16,498 transactions, totalling QAR 394.1 mn in value with market cap of QAR 608.2 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,611.3	0.06%
Consumer Goods & Services	7,959.0	-0.05%
Industrials	4,233.8	0.83%
Insurance	2,291.2	0.69%
Real Estate	1,632.7	0.31%
Telecoms	2,170.9	0.85%
Transportation	5,638.2	1.10%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	31.2	35.9
Qatari Institutions	32.7	25.1
Qatari - Total	63.9	61.0
Foreign Individuals	15.0	15.7
Foreign Institutions	21.1	23.2
Foreign - Total	36.1	39.0

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

MoCI: QAR 50 mn in new industrial sector investments in Q1 of 2025

The Ministry of Commerce and Industry (MoCI) announced QAR 50 mn in new industrial sector investments during Q1-2025, as detailed in its first quarterly performance review chaired by HE Sheikh Faisal bin Thani bin Faisal al-Thani. Key achievements included enabling foreign investors to establish companies with just a passport, simplifying environmental permits, integrating logistics activities, and launching initiatives like the "National Product" page and ICV+ verification. Manufacturing contributed QAR 52.4 bn to Qatar's 2024 real GDP, and Qatar rose to 11th place globally in business efficiency. Commercial registrations increased by 32% year-on-year, while new commercial licenses surged 87%, supported by service fee reductions and faster registration processes. The Single Window platform expanded e-services, and IP filings rose over 18%. Eight new factories were launched, non-hydrocarbon exports reached QAR 29.8 bn, and six PPP opportunities were explored. The ministry also focused on consumer protection, food security, and project progress under Qatar's Third National Development Strategy.

World-scale Dukhan solar power plant to become operational by 2029: Al-Kaabi

Qatar's 2,000-megawatt Dukhan solar power plant is set to become operational by 2029, helping the country meet 30% of its total peak electricity demand through its four solar plants, according to HE Saad bin Sherida al-Kaabi, Minister of State for Energy Affairs. The newly inaugurated Ras Laffan and Mesaieed solar PV plants, along with the existing Al-Kharsaah facility, will contribute about 15% of peak demand and collectively reduce carbon emissions by 4.7 mn tonnes annually. The Dukhan project will double Qatar's solar energy output, boosting total capacity to around 4,000 megawatts by 2030 and marking a major step in Qatar's realistic energy transition efforts.

Qatar, US and Australia deliver over 1,000 LNG shipments each in 2024: GECF

In 2024, Qatar, the US, and Australia each delivered over 1,000 LNG shipments, collectively accounting for 56% of global shipments, according to the GECF Annual Gas Market Report 2025. Global LNG shipments rose by 1% to 6,336 cargoes, though overall growth has slowed compared to previous years. GECF member countries contributed 48% of global LNG exports, with notable growth from Indonesia, Russia, and Mozambique. Looking ahead, LNG shipments are expected to increase in 2025 with new exporters like Canada, Mauritania, and Senegal entering the market. Meanwhile, the LNG shipping market saw spot charter rates plummet in 2024, with steam turbine carriers dropping to a record low of USD 25,000/day, due to a surge in newly commissioned vessels, delays in liquefaction projects, and a sharp decline in floating storage use, particularly in Europe.

KEY NEWS OF SAUDI ARABIA

Saudi Arabia's real estate brokerage contracts surge 97% YoY in Q1

In the first quarter of 2025, Saudi Arabia documented over 96,000 real estate brokerage contracts—a 97% annual increase—bringing the total since 2023 to over 1.4 mn, according to the Real Estate General Authority (REGA). This growth reflects greater customer awareness and alignment with Vision 2030's goal of increasing homeownership to 70%. REGA also issued more than 7,875 licenses across various sectors, approved 10 new electronic real estate platforms (totaling 71), granted over 105,000 real estate advertising licenses, processed 1,745 real estate reports, and conducted 23,746 electronic scans to ensure market transparency. The sector is attracting international attention, with high-net-worth individuals from nine Muslim-majority countries planning to invest USD 2 bn in properties in Makkah and Madinah, with 84% of surveyed HNWIs showing interest and nearly half intending to make Makkah their primary residence, signaling a shift toward long-term occupancy.

Saudi debt capital market nears USD 500 bn mark amid global uncertainty

Saudi Arabia's debt capital market reached USD 465.8 bn by the end of Q1 2025, a 16% year-on-year increase, with sukuk comprising 60.4% of the total, according to Fitch Ratings. The market is projected to surpass USD 500 bn by year-end, driven by fiscal deficits, project financing needs, and Vision 2030 initiatives. Saudi entities led US dollar debt issuance among emerging markets (excluding China), with Q1 issuance surging 202% quarter-on-quarter to USD 37.3 bn. Despite global economic volatility, strong fundamentals, diversified funding strategies, and vibrant investor interest—both local and

international—support ongoing growth, although future expansion could face pressures from low oil prices and global uncertainties. Government and banks remain the main issuers, with gradual corporate sector participation expected. Meanwhile, Saudi Arabia's non-oil economy shows resilience, forecasted to grow 4.2% in 2025, even as a widening budget deficit (5.1% of GDP) and rising government debt (projected at 37% of GDP by 2026) present fiscal challenges.

KEY NEWS OF UAE

UAE President, Australian Governor-General discuss bilateral relations

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan and Australian Governor-General Her Excellency Sam Mostyn discussed strengthening bilateral relations during her official visit to the UAE, marking the 50th anniversary of diplomatic ties between the two nations. They focused on enhancing cooperation in development sectors following the signing of the Comprehensive Economic Partnership Agreement, and explored opportunities in trade, investment, sustainability, culture, education, food security, and technology. Both sides emphasized the importance of promoting regional stability, fostering peaceful solutions to global conflicts, and advancing mutual prosperity. They highlighted the UAE-Australia economic partnership as a key framework for stimulating cooperation and creating favorable conditions for business and joint ventures. The meeting also addressed regional issues, particularly developments in the Middle East, with a shared commitment to peace and global prosperity.

OTHER REGIONAL AND GLOBAL NEWS

Oil prices stable amid economic uncertainty, OPEC+ supply fears

Oil prices were stable on Monday as investors weighed uncertainty over US-China trade talks, which clouded the global economic and fuel demand outlook, alongside the possibility of increased OPEC+ supply. Brent crude slipped 0.22% to USD 66.72 a barrel, while US WTI fell 0.25% to USD 62.86. Despite slight gains earlier, Brent recorded a weekly loss of over 1%, driven by trade war concerns. Conflicting signals from Washington and Beijing about trade negotiations further unsettled markets. Meanwhile, OPEC+ is considering accelerating supply hikes amid doubts about cartel unity, and BNP Paribas now forecasts Brent prices in the high USD 60s for Q2. Separately, Iran's cautious nuclear negotiations continue amid tensions, worsened by a deadly explosion at its Bandar Abbas port.

Gold slips as trade tensions subside, dollar firms

Gold prices fell over 1% on Monday as a stronger dollar and hopes for easing US-China trade tensions reduced demand for safe-haven assets, with spot gold down 0.9% to USD 3,289.97 an ounce and US gold futures slipping to USD 3,301. The dollar's strength made gold less appealing, while optimism around trade talks and less concern about Federal Reserve independence weighed further on prices. Despite the drop, UBS expects gold to retest USD 3,500/oz later this year with potential Fed rate cuts. Investors are also eyeing key upcoming US economic data for Fed policy signals. Meanwhile, silver edged down 0.2%, while platinum and palladium posted small gains.

UNCTAD expects global growth to slow to 2.3% in 2025 as trade, economic policy uncertainty erode business, investor confidence

Global growth is projected to slow to 2.3% in 2025, below the 2.5% threshold often linked to recession, as rising uncertainty, escalating trade tensions, and financial turbulence weigh heavily on the economy, according to a UNCTAD report. Trade momentum is fading, policy uncertainty has hit record highs, and heightened financial volatility is pushing up bond yields, raising financing costs worldwide. Developing countries face acute risks from tighter financial conditions and high debt, with over half of low-income nations in debt distress. Nevertheless, South-South trade is expanding, particularly in East and South-East Asia, offering some resilience. UNCTAD calls for stronger regional integration, renewed multilateral cooperation, and rebalanced fiscal priorities to support sustainable growth and restore global confidence.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.14	USD/QAR	3.64
USD/JPY	142.71	EUR/QAR	4.14
GBP/USD	1.34	JPY/QAR	0.03
USD/CHF	0.83	GBP/QAR	4.87
USD/CAD	1.38	CHF/QAR	4.41
AUD/USD	0.64	CAD/QAR	2.63
NZD/USD	0.60	AUD/QAR	2.34
USD/INR	85.16	INR/QAR	0.04
USD/TRY	38.43	TRY/QAR	0.09
USD/ZAR	18.53	ZAR/QAR	0.20
USD/BRL	5.68	BRL/QAR	0.64

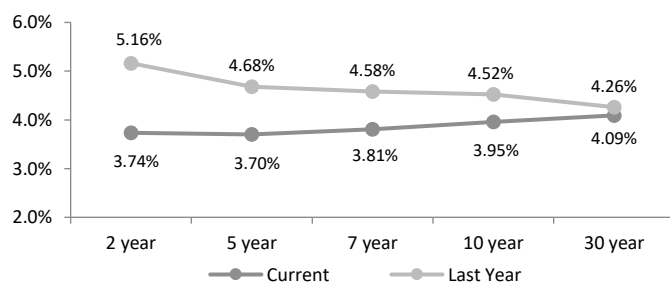
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.17	2.17	2.14	2.17	2.08
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.79	4.76	5.45	5.29	4.97
EIBOR	4.30	4.39	4.31	4.10	4.15
BMIBOR	5.05	5.28	5.77	5.63	5.45
KIBOR	2.19	3.56	3.75	4.00	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Nmdc Energy	ADX	NMDCENR	-	-	217.0	24.71%
Sawaheed Holding	ADX	SAWEED	90.7	104.08%	17.0	146.34%
Multiply Group	ADX	MULTIPLY	585.0	49.62%	343.0	-12.72%
Baladna	QSE	BLDN	-	-	58.2	20.68%
Doha Insurance Group	QSE	DOHI	-	-	72.0	0.87%
Damaan Islamic Insurance Company	QSE	BEMA	-	-	23.9	48.02%
National Leasing Holding	QSE	NLCS	-	-	5.1	8.02%
Al Meera Consumer Goods Company	QSE	MERS	-	-	53.4	5.17%
Aamal	QSE	AHCS	580.3	6.81%	101.8	8.30%
United Arab Bank	ADX	UAB	-	-	101.6	48.82%
National Bank Of Umm Al Qaiwain	ADX	NBQ	220.4	-4.10%	185.8	5.72%
Emirates Driving Company	ADX	DRIVE	167.1	85.38%	68.8	7.55%
Al Mazaya Holding Company	DFM	MAZAYA	3.0	-18.66%	0.5	-67.68%
Almasane Alkobra Mining Co.	SE	AMAK	219.8	63.40%	55.2	265.22%
Saudi Kayan Petrochemical Co.	SE	KAYAN	2,061.8	4.35%	-775.8	-35.66%
Nice One Beauty Digital Marketing Co.	SE	NICEONE	325.0	29.96%	24.1	10.16%

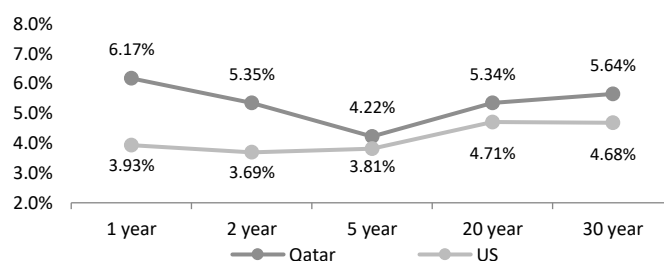
Note: Results were published on 28th April, all the numbers are in local currency.

FX Commentary

The dollar remained steady on Monday, trading at USD 1.14 against the euro and 142.71 yen, while heading for its largest monthly fall in nearly 2.5 years, down over 4% against both the euro and yen. The Federal Reserve is expected to respond cautiously to any negative economic signals, with a possible interest rate cut in July. Canadian dollar was steady at CAD 1.38 per dollar. The AUD traded close to recent highs at USD 0.64. The NZD hovered at USD 0.60.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	56.3	22.5	Turkey	351.8	94.5
UK	21.9	(1.3)	Egypt	638.3	126.3
Germany	13.0	(0.4)	Abu Dhabi	40.1	0.7
France	39.2	3.0	Bahrain	227.0	48.1
Italy	56.8	(0.4)	Dubai	57.1	(3.2)
Greece	59.2	1.4	Qatar	38.5	(2.2)
Japan	19.6	(0.7)	Saudi Arabia	81.7	17.2

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.32	1.62	8.95	1.81	10.02	16.20	QNB
Qatar Islamic Bank	3.93	1.77	10.44	1.95	11.49	20.35	المصرف
Comm. Bank of Qatar	7.18	0.64	5.58	0.75	6.55	4.18	التجاري
Doha Bank	4.24	0.68	8.59	0.28	3.49	2.36	بنك الدوحة
Ahli Bank	6.90	1.26	10.37	0.35	2.89	3.63	الاهلي
Intl. Islamic Bank	4.84	2.09	12.42	0.83	4.96	10.34	الدولي
Rayan	4.52	0.85	13.65	0.16	2.59	2.21	الريان
Lesha Bank (QFC)	3.72	1.12	11.75	0.11	1.20	1.35	بنك لشا QFC
Dukhan Bank	4.66	1.39	13.38	0.26	2.48	3.43	بنك دخان
National Leasing	4.65	0.58	21.74	0.04	1.31	0.75	الإجارة
Dlala	0.00	1.05	nm	nm	0.97	1.02	دلالة
Qatar Oman	0.00	1.19	nm	nm	0.53	0.63	قطر وعمان
Inma	1.96	1.21	15.95	0.23	2.96	3.58	إنماء
Banks & Financial Services	4.56	1.36	9.50	0.77	5.35		البنوك والخدمات المالية
Zad Holding Company	4.88	2.98	19.97	0.72	4.82	14.35	زاد
Qatar German Co. Med	0.00	-4.93	nm	nm	-0.28	1.38	الطبية
Baladna	6.15	0.47	14.46	0.05	1.38	0.65	بلدنا
Salam International	0.00	1.04	13.48	0.09	1.20	1.25	السلام
Medicare	4.31	1.28	21.51	0.21	3.59	4.59	الرعاية
Cinema	2.62	1.27	40.23	0.07	2.10	2.68	السينما
Qatar Fuel	6.67	1.66	14.16	1.06	9.01	14.99	قطر للوقود
Widam	0.00	3.92	nm	nm	0.55	2.16	ودام
Mannai Corp.	7.09	1.55	9.41	0.38	2.27	3.53	مجمع المناعي
Al Meera	5.82	1.84	16.34	0.89	7.93	14.60	الميرة
Mekdam	0.00	1.97	11.62	0.24	1.44	2.83	مقدم
MEEZA QSTP	2.58	2.77	33.29	0.09	1.12	3.10	ميزة
Faleh	0.00	na	na	0.00	0.00	0.73	الفالح
Al Mahhar	0.00	na	na	0.00	0.00	2.37	Al Mahhar
Consumer Goods & Services	5.13	1.67	16.95	0.27	2.74		الخدمات والسلع الاستهلاكية
QAMCO	6.31	1.04	11.51	0.11	1.22	1.27	قامكو
Ind. Manf. Co.	5.18	0.61	7.73	0.33	4.10	2.51	التحويلية
National Cement Co.	8.01	0.72	13.78	0.25	4.66	3.37	الاسمنت
Industries Qatar	5.91	2.01	16.88	0.74	6.24	12.53	صناعات قطر
The Investors	8.83	0.60	11.07	0.13	2.45	1.47	المستثمرين
Electricity & Water	5.21	1.07	11.63	1.29	13.96	14.97	كهرباء وماء
Aamal	7.13	6.35	12.26	0.07	0.13	0.84	أعمال
Gulf International	5.55	1.34	8.00	0.38	2.28	3.06	الخليج الدولية
Mesaieed	3.98	1.10	25.03	0.06	1.30	1.43	مسيعيد
Estithmar Holding	3.31	1.98	25.47	0.11	1.39	2.75	استثمار القابضة
Industrials	5.51	1.52	15.52	0.23	2.39		الصناعات
Qatar Insurance	5.25	0.98	8.58	0.22	1.94	1.91	قطر
Doha Insurance Group	7.02	0.96	6.54	0.38	2.59	2.49	مجموعة الدوحة للتأمين
QLM	5.15	1.03	10.45	0.19	1.88	1.94	كيو إل إم
General Insurance	0.00	0.29	33.66	0.03	3.90	1.11	العامة
Alkhaleej Takaful	6.32	0.97	8.01	0.30	2.46	2.38	الخليج التكافلي
Islamic Insurance	5.95	2.13	8.78	0.96	3.96	8.41	الإسلامية
Beema	5.33	1.35	8.86	0.42	2.79	3.75	بيمه
Insurance	5.13	0.87	8.94	0.24	2.41		التأمين
United Dev. Company	5.27	0.32	8.68	0.12	3.25	1.04	المتحدة للتنمية
Barwa	6.50	0.48	8.72	0.32	5.73	2.77	بروة
Ezdan Holding	0.00	0.80	H	0.00	1.27	1.01	إزدان القابضة
Mazaya	0.00	0.63	nm	nm	0.96	0.60	مزايا
Real Estate	2.14	0.61	24.64	0.05	1.96		العقارات
Ooredoo	5.07	1.45	11.95	1.07	8.82	12.82	Ooredoo
Vodafone Qatar	5.22	1.92	16.19	0.14	1.20	2.30	فودافون قطر
Telecoms	5.10	1.53	12.58	0.54	4.48		الاتصالات
Qatar Navigation	3.64	0.72	11.14	0.99	15.38	11.00	الملاحة
Gulf warehousing Co	3.38	0.70	10.26	0.29	4.24	2.96	مخازن
Nakilat	2.99	1.95	15.83	0.30	2.39	4.68	ناقلات
Transportation	3.21	1.21	13.71	0.40	4.57		النقل
Exchange	4.62	1.28	11.82	0.36	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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